

	Sanjay Ghodawat University, Kolhapur Established as State Private University under Govt. of Maharashtra. Act No XL, 2017	2018-19
Year and Program 2017-18 FY BBA	School of Commerce and Management	Department: Management
Course Code MBC 105	Course Title :Business Economics and Environment [Old Course]	Semester – Odd (I)
Day and Date Monday 26 Nov 18	Back End Semester Examination	Time: 3 hrs, Max Marks: 100 10:00 am to 1:00 pm

Instructions:

- 1) All Questions are compulsory.
- 2) Use of Non programmable calculator is allowed

		Marks	COs
Q.1	State True & False with reasons (Answer any five) (Two Marks Each)		
a)	I) In a monopolistic competition, there is no competition II) As per Law of Supply, if price rises, supply also rises III) As per law of demand, if demand falls price rises. IV) Selling product to consumers is Corporate social activity V) S.E.B.I. is looking after manufacturing activity VI) Fixed cost varies with level of production	10	CO105.2 CO105.1 CO105.1 CO105.4 CO105.1
b)	Answer the short questions (Answer any five) (Two Marks Each)	10	
	I) State any two type of Innovations II) State any two features of monopoly. III) State any two limitations of Dynamic Theory of Profit IV) State any two limitations of Innovation Theory of Profit V) State any non insurable risks by Uncertainty Bearing Theory of Profit VI) State any limitations by Uncertainty Bearing Theory of Profit		CO105.2 CO105.2 CO105.2 CO105.2 CO105.2
Q.2	Solve/answer any Two		
a)	Explain Law of Demand & factors affecting it.	10	CO105.1
b)	Explain different types of cost	10	CO105.1
c)	What is business economics? Explain its nature and scope.	10	CO105.1
Q.3	Solve/answer any Two		
a)	Explain features of perfect competition	10	CO105.2
b)	Explain features of monopolistic competition	10	CO105.2
c)	Explain short term equilibrium of perfect competition	10	CO105.2

Q.4 Solve/answer any Two

- a) Define business environment and state its features 10 CO105.3
- b) Explain internal micro environment 10 CO105.3
- c) Explain capitalistic economy 10 CO105.3

Q.5 Solve/Answer the following : any 2

- a) Find marginal cost and show calculations. 10 CO105.1

Quantity produced	Total Cost	Marginal Cost
1	110	-----
2	120	
3	125	
4	127	
5	126	
6	126	

- b) Define Political environment of business. Give its elements. 10 CO105.4
- c) What is the effect of technology on economy? Elaborate. 10 CO105.4
